



9 May 2019

Company Name: YAMADA DENKI CO., LTD.
Name of Representative: Tsuneo Mishima
Representative Director, President
(Code Number: 9831 First Section of Tokyo Stock Exchange)
Contact: Jun Okamoto
Director, Senior Managing Executive Officer
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Notice regarding Scheduled Adjustment of Conversion Price for Zero Coupon Convertible Bonds Due 2019

With respect to the Zero Coupon Convertible Bonds Due 2019 (the "Bonds") issued by YAMADA DENKI CO., LTD., we hereby announce that the conversion price (the "Conversion Price") will be adjusted pursuant to the terms and conditions of the Bonds retroactively from 1 April 2019, as shown in the chart below, if the payment of the proposed dividend for the fiscal period that ended March 2019 (proposal for the distribution of surplus), which we separately announced today, is approved by the ordinary general meeting of shareholders to be held on 27 June 2019.

Please note that the conversion period of such Bonds will expire on 14 June 2019 (local time at the place of each relevant conversion request), preceding the date of the meeting of shareholders.

The additional shares to be issued to the investors who convert the Bonds will be issued after the ordinary general meeting of shareholders.

1. Scheduled Adjustment of Conversion Price

Name of Bonds	Conversion Price before Adjustment	Conversion Price after Adjustment
Zero Coupon Convertible Bonds Due 2019	¥520.0	¥513.0

2. Scheduled Effective Date for the Adjusted Conversion Price: On or after 1 April 2019

3. Reason for the Adjustment

The Conversion Price will be adjusted in accordance with the terms and conditions of the Bonds if the proposal for the distribution of surplus (i.e., payment of the year-end dividend of ¥13 per share) is approved by the 42nd ordinary general meeting of shareholders for the fiscal year that ended March 2019 to be held on 27 June 2019.

Please note that the adjustment of the Conversion Price will not be effective if among others such resolution regarding distribution of surplus is rejected by the ordinary general meeting of shareholders.

End